

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
362-33 (COR)	T. C. Ada Judith T. Won Pat, Ed.D. T. R. Muña Barnes N. B. Underwood, Ph.D. Mary Camacho Torres Tommy Morrison	AN ACT TO AMEND § 75121 TO CHAPTER 75 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO DESIGNATING BLOCK 3 TRACT 1722, MUNICIPALITY OF MANGILAO AND LOT 354-4-R2, MUNICIPALITY OF INARAJAN, AS BIODIVERSITY CONSERVATION EASEMENTS FOR THE PURPOSE OF PROVIDING LAND FOR 'HATDIN ĀMOT CHAMORRO'.	07/29/16 4:18 p.m.	08/01/16	Committee on Transportation, Infrastructure, Lands, Border Protection, Veterans' Affairs and Procurement			Fiscal Note Request 08/01/16 Fiscal Note 08/26/16



COMMITTEE ON RULES

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Rory J. Respicio
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MAJORITY LEADER

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Mary C. Torres
MINORITY MEMBER

August 26, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waiver

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 360-33(COR)
- Bill No. 361-33(COR)
- Bill No. 362-33(COR)

FISCAL NOTE WAIVER:

- Bill No. 365-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 AUG 26 PM 12: 21
HAWU

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 362-33 (COR)**

AN ACT TO AMEND §75121 TO CHAPTER 75 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO DESIGNATING BLOCK 3 TRACT 1722, MUNICIPALITY OF MANGILAO AND LOT 354-4-R2, MUNICIPALITY OF INARAJAN, AS BIODIVERSITY CONSERVATION EASEMENTS FOR THE PURPOSE OF PROVIDING LAND FOR 'HATDIN AMOT CHAMORRO'.

Department/Agency Appropriation Information	
Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Michael J. B. Borja, Director
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Chamorro Land Trust Operations Fund	1,424,311
Total Department/Agency Appropriation(s) to date:	\$1,424,311

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Operations Fund	1/	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? / X / Yes / / No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ / X / N/A
3. Does the Bill establish a new program/agency? / / Yes / X / No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes / X / No
4. Will the enactment of this Bill require new physical facilities? / / Yes / X / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / X / Yes / / No
/ X / Requested agency comments not received by due date / / Other:

Analyst: Jason Baza Date: 8/24/16 Director: Jose S. Calvo Date: AUG 25 2016
Jason Baza, BMA II SMITH Jose S. Calvo, Director

Notes:
The proposed legislation intends to designate property from the Chamorro Land Trust Commission's (CLTC) land inventory as Biodiversity Conservation Easements as mandated through the creation of 'Hatdin Amot Chamorro' through P.L. 30-32. By designating the subject properties as Biodiversity Conservation Easements, the CLTC loses the potential ability to conduct agricultural, residential, or commercial leases, thus losing potential revenue to be received by the CLTC. However, the approximate fiscal impact could not be determined at this time due to lack of sufficient information pertaining to the original intended use of the subject properties.